

LEONARDTOWN BAPTIST CHURCH

Balance Sheet

As of May 31, 2020

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 PNC Checking	2,750.41
1000.00 PNC Business Checking	92,677.27
1000.1 Capital Planning Fund	29,035.00
1000.10 Search Committee Funds	0.00
1000.11 Advance The Vision Funds	80,420.46
1000.13 LBC Mission Scholarships	5,211.59
1000.2 Mexico	1,411.14
Total 1000.00 PNC Business Checking	\$ 208,755.46
1010 PNC Savings	83,979.78
1020 Money Market (Legg Mason)	204,830.40
1050 Petty Cash	0.00
Total Bank Accounts	\$ 500,316.05

LEONARDTOWN BAPTIST CHURCH

Actuals vs Budget: CY2020

January - May, 2020

	Total	
	Actual	Budget
Income		
4000 UNRESTRICTED INCOME		
4110 Contributions	309,422.85	722,000.00
4120 Interest	463.56	
Total 4000 UNRESTRICTED INCOME	\$ 309,886.41	\$ 722,000.00
4200 RESTRICTED INCOME		
4220 State Missions	378.00	
4221 Annie Armstrong	14,332.00	
4222 Lottie Moon	2,708.00	
4230 Mission Scholarships	184.00	
4241 Inc Advance The Vision	659.00	
Total 4200 RESTRICTED INCOME	\$ 18,261.00	\$ 0.00
Total Income	\$ 328,147.41	\$ 722,000.00
Gross Profit	\$ 328,147.41	\$ 722,000.00
Expenses		
5000 BUDGETED EXPENSES		
5001 MISSIONS AND EVANGELISM		
5010 Cooperative Program (8.1%)	25,063.26	58,482.00
5011 Associational Missions (1%)	8,094.23	7,220.00
5013 Mission Dignity	2,500.00	6,000.00
5020 LBC Missions & Evangelism		
5021 Community Outreach		
5021.1 Outreach Resources		500.00
5021.2 Promotion Resources	289.00	500.00
5021.3 Local Outreach Events	150.00	1,000.00
5021.4 Unplanned Event(s)		750.00
5021.5 Sponsorships		250.00
5021.6 Living Nativity Set		500.00
5021.7 The Mission	375.00	900.00
Total 5021 Community Outreach	\$ 814.00	\$ 4,400.00
5022 Missions Mobilization		
5022.1 International Volunteer Teams		7,000.00
5022.2 North American Volunteer Teams		500.00
5022.3 Individual Support		500.00
5022.4 Operation Christmas Child		250.00
Total 5022 Missions Mobilization	\$ 0.00	\$ 8,250.00
5023 Missions Partnership		
5023.1 Mexico Support	500.00	2,000.00
5023.2 Moldova Support	5,500.00	3,000.00

	Total	
	Actual	Budget
5023.3 Romania Support	500.00	1,200.00
5023.4 Penn State Campus Ministry	1,000.00	2,400.00
5023.6 Young Life (International)	1,083.30	800.00
Total 5023 Missions Partnership	\$ 8,583.30	\$ 9,400.00
5024 Local Ministry Partners		
5024.3 CareNet	500.00	1,200.00
5024.4 Intervarsity	833.30	2,000.00
5024.5 Young Life	1,000.00	2,400.00
5024.6 CEF	500.00	1,200.00
Total 5024 Local Ministry Partners	\$ 2,833.30	\$ 6,800.00
Total 5020 LBC Missions & Evangelism	\$ 12,230.60	\$ 28,850.00
Total 5001 MISSIONS AND EVANGELISM	\$ 47,888.09	\$ 100,552.00
5100 PERSONNEL MINISTRIES		
5110 Pastoral Salary, House & Retire		
5111 Senior Pastor		
5111.1 SP-Salary	26,559.15	63,742.00
5111.2 SP-Housing	10,000.00	24,000.00
5111.3 SP-Retirement	3,750.00	9,000.00
5121.1 SP-Health Insurance	5,877.90	13,083.00
5121.2 SP-Life Insurance	265.80	1,000.00
5121.3 SP-Disability Insurance		400.00
Total 5111 Senior Pastor	\$ 46,452.85	\$ 111,225.00
5113 Associate Pastor		
5113.1 AP-Salary	21,630.85	51,914.00
5113.2 AP-Housing	12,500.00	30,000.00
5113.3 AP-Retirement	3,125.00	8,000.00
5123.1 AP-Health Insurance	7,863.80	14,500.00
5123.2 AP-Life Insurance	226.95	1,000.00
5123.3 AP-Disability Insurance	194.55	400.00
Total 5113 Associate Pastor	\$ 45,541.15	\$ 105,814.00
Total 5110 Pastoral Salary, House & Retire	\$ 91,994.00	\$ 217,039.00
5150 Support Staff		
5151 Director of Worship Arts	13,268.64	31,362.00
5152 Ministry Asst (Discipleship)	12,298.88	29,070.00
5154 Financial Secretary Salary	10,183.36	24,070.00
5155 Building Engineer Salary	28,776.70	69,064.00
5156 Asst Building Engineer Salary	4,306.50	10,179.00
5157 Ministry Assistant	6,903.60	16,318.00
5158 Ministry Intern		1,500.00
Total 5150 Support Staff	\$ 75,737.68	\$ 181,563.00
5160 Employment Expenses		
5161 Support Staff Retirement	3,755.40	9,013.00
5163 Support Staff Life Ins	416.65	2,000.00

	Total	
	Actual	Budget
5164 FICA and Medicare	5,793.93	13,890.00
5165 Workers Comp Insurance	3,378.00	3,480.00
Total 5160 Employment Expenses	\$ 13,343.98	\$ 28,383.00
Total 5100 PERSONNEL MINISTRIES	\$ 181,075.66	\$ 426,985.00
5200 PASTORAL MINISTRY SUPPORT		
5210 Pulpit Materials		150.00
5220 Baptism & Communion Supplies	81.38	275.00
5230 Counseling Assistance	90.00	1,000.00
5240 Counseling Resources		600.00
5250 Mileage Reimbursement	94.88	300.00
5260 Pastoral Ministry Related Exp	1,931.73	4,500.00
5270 Pulpit Supply	500.00	1,000.00
5299 Contra-Pastoral Ministry Receipt	-529.82	
Total 5200 PASTORAL MINISTRY SUPPORT	\$ 2,168.17	\$ 7,825.00
5300 DISCIPLESHIP/FELLOWSHIP		
5310 Adult Discipleship		
5310.1 Adult		
5311 ABF Study Groups	1,913.31	1,000.00
5312 New Member Study Groups	50.00	500.00
5313 ABF Support	45.51	250.00
5316 Young Adult Ministry		500.00
5319 Contra-Adult	-480.00	
Total 5310.1 Adult	\$ 1,528.82	\$ 2,250.00
5314 Women's Ministry		
5314.2 Books & Materials	176.83	250.00
5314.3 Women's Ministry Support		250.00
5314.4 Special Event		750.00
5314.9 Contra-Women Ministry	-54.95	
Total 5314 Women's Ministry	\$ 121.88	\$ 1,250.00
5315 Men's Ministry		
5315.1 Books & Materials	39.90	250.00
5315.2 Special Events	39.05	250.00
5315.3 Men's Ministry Support		250.00
5315.9 Contra-Men's Ministry	-969.96	
Total 5315 Men's Ministry	-\$ 891.01	\$ 750.00
Total 5310 Adult Discipleship	\$ 759.69	\$ 4,250.00
5330 Youth Discipleship		
5331 Youth Weekly Programs(YBF,Rev'd)	727.99	1,680.00
5332 Youth Ministry Events	6,690.97	5,000.00
5333 Youth Staff Support		500.00
5339 Contra-Youth Discipleship	-5,030.00	
Total 5330 Youth Discipleship	\$ 2,388.96	\$ 7,180.00
5340 Children's Discipleship		

	Total	
	Actual	Budget
5341 Children Bible Fellowship (CBF)	1,800.80	2,500.00
5342 Children's Outreach Ministries		500.00
5343 Junior Church		100.00
5344 Children's Ministry Events	515.88	1,000.00
5347 Nursery		250.00
5348 Children Staff Support	60.76	500.00
5349 Contra-Children's Discipleship	-100.00	
Total 5340 Children's Discipleship	\$ 2,277.44	\$ 4,850.00
5350 Student Ministry Safety	12.00	600.00
5360 Senior Adult Ministries		
5361 GRACE		150.00
5362 Senior Dinners		250.00
Total 5360 Senior Adult Ministries	\$ 0.00	\$ 400.00
5370 Athletics, Recreation & Picnic		
5371 Athletics Recreation		
5371.1 Athletic Recreation Exp	1,013.26	500.00
5371.9 Contra-Athletic/Rec Receipts	-125.00	
Total 5371 Athletics Recreation	\$ 888.26	\$ 500.00
5372 Picnic		720.00
Total 5370 Athletics, Recreation & Picnic	\$ 888.26	\$ 1,220.00
5380 Resources		
5380.1 Publications	1,204.68	2,500.00
5380.2 Gift Bibles		50.00
5380.3 Elder's Book Nook		
5380.31 Book Nook	121.20	250.00
5380.39 Contra-Book Nook Receipts	-213.00	
Total 5380.3 Elder's Book Nook	-\$ 91.80	\$ 250.00
5380.4 Right Now Media Subscription	1,699.90	1,860.00
Total 5380 Resources	\$ 2,812.78	\$ 4,660.00
Total 5300 DISCIPLESHIP/FELLOWSHIP	\$ 9,139.13	\$ 23,160.00
5400 WORSHIP ARTS		
5410 Music Ministry Support		
5411 Music Leadership Conference	826.35	1,600.00
5412 Concerts		1,500.00
5414 Music Material		
5414.1 Choir	145.18	1,200.00
5414.4 Praise Teams	143.49	100.00
Total 5414 Music Material	\$ 288.67	\$ 1,300.00
5416 Consumables	124.91	200.00
5419 Other Support		
5419.2 Licensing/Subscriptions	411.53	1,500.00
5419.3 Music Equipment	105.99	600.00
Total 5419 Other Support	\$ 517.52	\$ 2,100.00

	Total	
	Actual	Budget
Total 5410 Music Ministry Support	\$ 1,757.45	\$ 6,700.00
5430 Multimedia & Audio/Visual		
5431 Video Maintenance	985.95	500.00
5432 Sound Maintenance		1,000.00
5435 AV Equipment	2,374.74	500.00
5436 Video Projection System Upgrade		
5499 Contra-Worship Arts	-564.16	
Total 5436 Video Projection System Upgrade	-\$ 564.16	\$ 0.00
Total 5430 Multimedia & Audio/Visual	\$ 2,796.53	\$ 2,000.00
Total 5400 WORSHIP ARTS	\$ 4,553.98	\$ 8,700.00
5500 FIRST IMPRESSIONS		
5510 Ushers/Greeters/Parking		100.00
5520 Decoration/Flower/Holiday/Event		2,800.00
5530 Welcome Material/Guest Resource	199.10	500.00
5540 Media Team		400.00
Total 5500 FIRST IMPRESSIONS	\$ 199.10	\$ 3,800.00
5600 SUPPORTIVE MINISTRIES		
5610 Office Expense		
5611 Office Materials/Supplies	635.90	3,650.00
5612 Office Postage	501.99	1,400.00
5613 Office Hospitality Supplies	139.48	500.00
5614 Xerox Machine Supplies/Maint	4,057.90	12,510.00
5615 Telephone / Internet	2,274.88	5,400.00
5616 Purchase New Office Equip/Furn		250.00
5619 Contra-Office Expense	-0.03	
Total 5610 Office Expense	\$ 7,610.12	\$ 23,710.00
5620 Audit and Accounting		
5621 Quickbooks Service Charges	1,103.98	2,605.00
5622 Payment Processing Fees	844.26	500.00
5623 Audit Expenses		8,000.00
5629 Contra-Accounting		-6,000.00
Total 5620 Audit and Accounting	\$ 1,948.24	\$ 5,105.00
5630 Bank Charges	316.81	720.00
5640 Network and Computer Support		
5641 Network Support / Software	2,117.95	4,000.00
5642 Online Ministry (Web Support)	95.50	
5643 Hardware Purchases		1,250.00
5644 Contract Computer Support	2,034.50	4,500.00
5645 WiFi Upgrade Project		2,000.00
Total 5640 Network and Computer Support	\$ 4,247.95	\$ 11,750.00
5650 Library	149.11	50.00
5660 Benevolence		
5660.1 Benevolence Exp	241.98	3,610.00

	Total	
	Actual	Budget
Total 5660 Benevolence	\$ 241.98	\$ 3,610.00
5670 Kitchen		
5670.1 Kitchen Expenses	791.43	3,000.00
5670.9 Contra-Kitchen	-408.00	
Total 5670 Kitchen	\$ 383.43	\$ 3,000.00
5690 Transportation		
5691 Vehicle Maintenance	1,115.39	1,200.00
5692 Gas/Oil	240.68	1,000.00
5693 Registration		200.00
5694 Insurance (Vehicle)	1,972.00	2,200.00
Total 5690 Transportation	\$ 3,328.07	\$ 4,600.00
Total 5600 SUPPORTIVE MINISTRIES	\$ 18,225.71	\$ 52,545.00
5700 BUILDING AND GROUNDS		
5710 Electricity	8,628.03	25,000.00
5720 Propane Gas	1,161.60	1,800.00
5730 Water and Sewer	234.60	550.00
5740 Building Maintenance		
5741 Cleaning/Maintenance Supplies	2,118.99	5,000.00
5742 Spring and Fall Cleanup	1,601.32	2,800.00
5743 Replace Lights		500.00
5744 Touch-Up Painting		500.00
5745 Replace Heating and Air Filters		500.00
5746 Carpet Cleaning		2,000.00
Total 5740 Building Maintenance	\$ 3,720.31	\$ 11,300.00
5750 Building Repairs		
5751 General Facility		12,500.00
Total 5750 Building Repairs	\$ 0.00	\$ 12,500.00
5760 Grounds and Maintenance		
5761 Lawn Equip Maint/Supplies	1,586.47	3,000.00
5762 Snow and Ice Removal		2,600.00
5763 Dumpster	761.01	1,700.00
5764 General		1,000.00
Total 5760 Grounds and Maintenance	\$ 2,347.48	\$ 8,300.00
5770 Contract Services		
5771 HVAC Service Contract		1,800.00
5772 Fire Alarm Monitoring	138.00	280.00
5773 Sprinkler & Kitchen Inspections	105.00	1,800.00
5774 Chem Lawn (Tree Treatment)		503.00
5775 Fire Extinguisher	88.00	300.00
5776 Pest Control	299.00	300.00
Total 5770 Contract Services	\$ 630.00	\$ 4,983.00
5780 Church Security	30.00	3,000.00
5790 Trail Maintenance	93.45	1,000.00

	Total	
	Actual	Budget
5799 Contra-Building & Grounds	-44.15	
Total 5700 BUILDING AND GROUNDS	\$ 16,801.32	\$ 68,433.00
5800 REAL PROPERTY		
5830 Property Insurance	500.00	10,000.00
5840 Capital Expense Planning	8,335.00	20,000.00
Total 5800 REAL PROPERTY	\$ 8,835.00	\$ 30,000.00
Total 5000 BUDGETED EXPENSES	\$ 288,886.16	\$ 722,000.00
5900 RESTRICTED EXPENSES		
5920 State Missions	378.00	
5921 Annie Armstrong	14,332.00	
5922 Lottie Moon	2,708.00	
Total 5900 RESTRICTED EXPENSES	\$ 17,418.00	\$ 0.00
Total Expenses	\$ 306,304.16	\$ 722,000.00
Net Operating Income	\$ 21,843.25	\$ 0.00
Net Income	\$ 21,843.25	\$ 0.00