

# LEONARDTOWN BAPTIST CHURCH

## Balance Sheet

As of February 28, 2021

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000.00 PNC Business Checking	159,370.05
1000.1 Capital Planning Fund	128,595.40
1000.13 LBC Mission Scholarships	3,671.59
1000.2 Mexico	1,411.14
<b>Total 1000.00 PNC Business Checking</b>	<b>\$ 293,048.18</b>
1010 PNC Savings	84,006.79
1020 Money Market (Legg Mason)	204,842.88
<b>Total Bank Accounts</b>	<b>\$ 581,897.85</b>

# LEONARDTOWN BAPTIST CHURCH

## Budget vs. Actuals: CY2021

January - February, 2021

	Total	
	Actual	Budget
<b>Income</b>		
<b>4000 UNRESTRICTED INCOME</b>		
4110 Contributions	114,087.41	765,000.00
4150 Misc Income (Building Use, Donation, etc)	224.19	
<b>Total 4000 UNRESTRICTED INCOME</b>	<b>\$ 114,311.60</b>	<b>\$ 765,000.00</b>
<b>4200 RESTRICTED INCOME</b>		
4212 Capital Planning	82,224.74	
4220 State Missions	648.25	
4221 Annie Armstrong	500.00	
4222 Lottie Moon	6,650.00	
<b>Total 4200 RESTRICTED INCOME</b>	<b>\$ 90,022.99</b>	<b>\$ 0.00</b>
<b>Total Income</b>	<b>\$ 204,334.59</b>	<b>\$ 765,000.00</b>
<b>Gross Profit</b>	<b>\$ 204,334.59</b>	<b>\$ 765,000.00</b>
<b>Expenses</b>		
<b>5000 BUDGETED EXPENSES</b>		
<b>5001 MISSIONS AND EVANGELISM</b>		
5010 Cooperative Program (8.2%)	6,601.00	62,730.00
5011 Associational Missions	100.00	1,200.00
5013 Mission Dignity	1,000.00	6,000.00
<b>5020 LBC Missions &amp; Evangelism</b>		
<b>5021 Community Outreach</b>		
5021.1 Outreach Resources		500.00
5021.2 Promotion Resources		500.00
5021.3 Local Outreach Events	439.99	1,000.00
5021.4 Unplanned Event(s)		750.00
5021.5 Sponsorships		250.00
5021.6 Living Nativity Set		500.00
5021.7 The Mission	83.33	1,000.00
<b>Total 5021 Community Outreach</b>	<b>\$ 523.32</b>	<b>\$ 4,500.00</b>
<b>5022 Missions Mobilization</b>		
5022.1 International Volunteer Teams		3,000.00
5022.2 North American Volunteer Teams		500.00
5022.3 Individual Support		500.00
5022.4 Operation Christmas Child		500.00
<b>Total 5022 Missions Mobilization</b>	<b>\$ 0.00</b>	<b>\$ 4,500.00</b>
<b>5023 Missions Partnership</b>		
5023.1 Mexico Support		2,000.00
5023.2 Moldova Support		3,000.00
5023.3 Romania Support	100.00	1,200.00

	Total	
	Actual	Budget
5023.4 Penn State Campus Ministry	500.00	3,000.00
5023.6 Young Life (International)	133.32	1,000.00
5023.7 Cambodia	125.00	1,500.00
5023.8 Church Plant	250.00	3,000.00
<b>Total 5023 Missions Partnership</b>	<b>\$ 1,108.32</b>	<b>\$ 14,700.00</b>
5024 Local Ministry Partners		
5024.3 CareNet	166.66	2,000.00
5024.4 Intervarsity	366.66	2,400.00
5024.5 Young Life	430.00	2,800.00
5024.6 CEF	166.67	2,000.00
<b>Total 5024 Local Ministry Partners</b>	<b>\$ 1,129.99</b>	<b>\$ 9,200.00</b>
<b>Total 5020 LBC Missions &amp; Evangelism</b>	<b>\$ 2,761.63</b>	<b>\$ 32,900.00</b>
<b>Total 5001 MISSIONS AND EVANGELISM</b>	<b>\$ 10,462.63</b>	<b>\$ 102,830.00</b>
<b>5100 PERSONNEL MINISTRIES</b>		
5110 Pastoral Salary, House & Retire		
5111 Senior Pastor		
5111.1 SP-Salary	10,759.84	62,159.00
5111.2 SP-Housing	4,000.00	26,400.00
5111.3 SP-Retirement	1,700.00	10,200.00
5121.1 SP-Health Insurance	3,109.84	19,569.36
5121.2 SP-Life Insurance	139.20	638.64
5121.3 SP-Disability Insurance	20.28	400.00
<b>Total 5111 Senior Pastor</b>	<b>\$ 19,729.16</b>	<b>\$ 119,367.00</b>
5113 Associate Pastor		
5113.1 AP-Salary	8,986.06	53,916.32
5113.2 AP-Housing	5,000.00	30,000.00
5113.3 AP-Retirement	1,333.32	8,000.00
5123.1 AP-Health Insurance	2,651.72	16,705.68
5123.2 AP-Life Insurance	187.80	475.00
5123.3 AP-Disability Insurance	166.14	575.00
<b>Total 5113 Associate Pastor</b>	<b>\$ 18,325.04</b>	<b>\$ 109,672.00</b>
<b>Total 5110 Pastoral Salary, House &amp; Retire</b>	<b>\$ 38,054.20</b>	<b>\$ 229,039.00</b>
5150 Support Staff		
5151 Director of Worship Arts	4,896.64	31,828.00
5152 Ministry Asst (Discipleship)	4,538.88	29,503.00
5154 Financial Secretary Salary	3,759.36	24,436.00
5155 Building Engineer Salary	11,663.34	69,980.00
5156 Asst Building Engineer Salary	1,590.00	10,335.00
5157 Ministry Assistant	4,460.40	33,134.00
<b>Total 5150 Support Staff</b>	<b>\$ 30,908.62</b>	<b>\$ 199,216.00</b>
5160 Employment Expenses		
5161 Support Staff Retirement	2,076.82	12,461.00
5163 Support Staff Life Ins	249.99	3,000.00
5164 FICA and Medicare	2,364.51	15,240.00

	Total	
	Actual	Budget
5165 Workers Comp Insurance	3,520.00	5,456.00
Total 5160 Employment Expenses	<b>\$ 8,211.32</b>	<b>\$ 36,157.00</b>
Total 5100 PERSONNEL MINISTRIES	<b>\$ 77,174.14</b>	<b>\$ 464,412.00</b>
5200 PASTORAL MINISTRY SUPPORT		
5210 Pulpit Materials	186.78	
5220 Baptism & Communion Supplies		275.00
5230 Counseling Assistance		1,000.00
5240 Counseling Resources	244.80	600.00
5250 Mileage Reimbursement		300.00
5260 Pastoral Ministry Related Exp	556.70	4,250.00
5270 Pulpit Supply		500.00
Total 5200 PASTORAL MINISTRY SUPPORT	<b>\$ 988.28</b>	<b>\$ 6,925.00</b>
5300 DISCIPLESHIP/FELLOWSHIP		
5310 Adult Discipleship		
5310.1 Adult		
5311 ABF Study Groups	149.90	1,500.00
5312 New Member Study Groups	39.98	500.00
5313 ABF Support		250.00
5316 Young Adult Ministry		500.00
5319 Contra-Adult	-45.00	
Total 5310.1 Adult	<b>\$ 144.88</b>	<b>\$ 2,750.00</b>
5314 Women's Ministry		
5314.2 Books & Materials		250.00
5314.3 Women's Ministry Support		250.00
5314.4 Special Event	651.56	750.00
5314.9 Contra-Women Ministry	-15.00	
Total 5314 Women's Ministry	<b>\$ 636.56</b>	<b>\$ 1,250.00</b>
5315 Men's Ministry		
5315.1 Books & Materials		250.00
5315.2 Special Events		250.00
5315.3 Men's Ministry Support		250.00
Total 5315 Men's Ministry	<b>\$ 0.00</b>	<b>\$ 750.00</b>
Total 5310 Adult Discipleship	<b>\$ 781.44</b>	<b>\$ 4,750.00</b>
5330 Youth Discipleship		
5331 Youth Weekly Programs(YBF,Revd)	433.56	1,680.00
5332 Youth Ministry Events	568.97	5,000.00
5333 Youth Staff Support		500.00
Total 5330 Youth Discipleship	<b>\$ 1,002.53</b>	<b>\$ 7,180.00</b>
5340 Children's Discipleship		
5341 Children Bible Fellowship (CBF)	59.96	3,000.00
5342 Children's Outreach Ministries		500.00
5344 Children's Ministry Events	39.95	1,000.00
5347 Nursery		250.00
5348 Children Staff Support		500.00

	Total	
	Actual	Budget
Total 5340 Children's Discipleship	\$ 99.91	\$ 5,250.00
5350 Student Ministry Safety		1,000.00
5360 Senior Adult Ministries		
5361 GRACE		150.00
5362 Senior Dinners		250.00
Total 5360 Senior Adult Ministries	\$ 0.00	\$ 400.00
5370 Athletics, Recreation & Picnic		
5371 Athletics Recreation		900.00
5372 Picnic		720.00
Total 5370 Athletics, Recreation & Picnic	\$ 0.00	\$ 1,620.00
5380 Resources		
5380.1 Publications		2,500.00
5380.2 Gift Bibles		50.00
5380.3 Elder's Book Nook		
5380.31 Book Nook	468.92	250.00
5380.39 Contra-Book Nook Receipts	-434.55	
Total 5380.3 Elder's Book Nook	\$ 34.37	\$ 250.00
5380.4 Right Now Media Subscription	1,869.89	1,700.00
Total 5380 Resources	\$ 1,904.26	\$ 4,500.00
Total 5300 DISCIPLESHIP/FELLOWSHIP	\$ 3,788.14	\$ 24,700.00
5400 WORSHIP ARTS		
5410 Music Ministry Support		
5411 Music Leadership Conference		1,600.00
5412 Concerts		500.00
5414 Music Material		
5414.1 Choir		1,000.00
5414.4 Praise Teams	109.99	100.00
Total 5414 Music Material	\$ 109.99	\$ 1,100.00
5416 Consumables		200.00
5419 Other Support		
5419.2 Licensing/Subscriptions		1,600.00
5419.3 Music Equipment	16.82	700.00
Total 5419 Other Support	\$ 16.82	\$ 2,300.00
Total 5410 Music Ministry Support	\$ 126.81	\$ 5,700.00
5430 Multimedia & Audio/Visual		
5431 Video Maintenance	202.88	500.00
5432 Sound Maintenance		1,000.00
5435 AV Equipment		500.00
Total 5430 Multimedia & Audio/Visual	\$ 202.88	\$ 2,000.00
Total 5400 WORSHIP ARTS	\$ 329.69	\$ 7,700.00
5500 FIRST IMPRESSIONS		
5510 Ushers/Greeters/Parking		100.00
5520 Decoration/Flower/Holiday/Event	94.16	1,200.00
5530 Welcome Material/Guest Resource		500.00

	Total	
	Actual	Budget
5540 Media Team		400.00
<b>Total 5500 FIRST IMPRESSIONS</b>	<b>\$ 94.16</b>	<b>\$ 2,200.00</b>
<b>5600 SUPPORTIVE MINISTRIES</b>		
5610 Office Expense		
5611 Office Materials/Supplies	383.25	3,000.00
5612 Office Postage	155.10	1,400.00
5613 Office Hospitality Supplies		500.00
5614 Xerox Machine Supplies/Maint	913.13	10,000.00
5615 Telephone / Internet	791.36	5,400.00
5616 Purchase New Office Equip/Furn	189.74	250.00
5619 Contra-Office Expense	-1.00	
<b>Total 5610 Office Expense</b>	<b>\$ 2,431.58</b>	<b>\$ 20,550.00</b>
5620 Audit and Accounting		
5621 Quickbooks Service Charges	434.00	2,605.00
5622 Payment Processing Fees	359.60	1,500.00
5623 Audit Expenses	3,500.00	2,000.00
<b>Total 5620 Audit and Accounting</b>	<b>\$ 4,293.60</b>	<b>\$ 6,105.00</b>
5630 Bank Charges	82.39	720.00
5640 Network and Computer Support		
5641 Software Service Subscriptions	1,378.98	3,500.00
5643 Hardware Purchases	300.00	1,250.00
5644 Contract Computer Support	640.00	4,500.00
<b>Total 5640 Network and Computer Support</b>	<b>\$ 2,318.98</b>	<b>\$ 9,250.00</b>
5650 Library		300.00
5660 Benevolence		
5660.1 Benevolence Exp (.5%)		3,825.00
<b>Total 5660 Benevolence</b>	<b>\$ 0.00</b>	<b>\$ 3,825.00</b>
5670 Kitchen		
5670.1 Kitchen Expenses	406.77	3,000.00
<b>Total 5670 Kitchen</b>	<b>\$ 406.77</b>	<b>\$ 3,000.00</b>
5690 Transportation		
5691 Vehicle Maintenance	215.41	2,000.00
5692 Gas/Oil	70.00	1,000.00
5693 Registration		200.00
5694 Insurance (Vehicle)		2,200.00
<b>Total 5690 Transportation</b>	<b>\$ 285.41</b>	<b>\$ 5,400.00</b>
<b>Total 5600 SUPPORTIVE MINISTRIES</b>	<b>\$ 9,818.73</b>	<b>\$ 49,150.00</b>
<b>5700 BUILDING AND GROUNDS</b>		
5710 Electricity	4,258.89	22,500.00
5720 Propane Gas		1,800.00
5730 Water and Sewer	96.40	550.00
5740 Building Maintenance	58.20	
5741 Cleaning/Maintenance Supplies	886.00	5,500.00
5742 Spring and Fall Cleanup		2,800.00

	Total	
	Actual	Budget
5743 Replace Lights		500.00
5744 Touch-Up Painting		500.00
5745 Replace Heating and Air Filters		500.00
5746 Carpet Cleaning		2,000.00
<b>Total 5740 Building Maintenance</b>	<b>\$ 944.20</b>	<b>\$ 11,800.00</b>
5750 Building Repairs		
5751 General Facility	9,713.46	10,000.00
<b>Total 5750 Building Repairs</b>	<b>\$ 9,713.46</b>	<b>\$ 10,000.00</b>
5760 Grounds and Maintenance		
5761 Lawn Equip Maint/Supplies		3,000.00
5762 Snow and Ice Removal	134.00	2,600.00
5763 Dumpster	319.34	1,850.00
<b>Total 5760 Grounds and Maintenance</b>	<b>\$ 453.34</b>	<b>\$ 7,450.00</b>
5770 Contract Services		
5771 HVAC Service Contract		1,800.00
5772 Fire Alarm Monitoring	46.00	280.00
5773 Sprinkler & Kitchen Inspections		1,800.00
5774 Chem Lawn (Tree Treatment)		503.00
5775 Fire Extinguisher	292.00	300.00
5776 Pest Control		300.00
<b>Total 5770 Contract Services</b>	<b>\$ 338.00</b>	<b>\$ 4,983.00</b>
5780 Church Security	249.99	3,000.00
5790 Trail Maintenance		1,000.00
<b>Total 5700 BUILDING AND GROUNDS</b>	<b>\$ 16,054.28</b>	<b>\$ 63,083.00</b>
5800 REAL PROPERTY		
5830 Property Insurance		10,000.00
5840 Capital Expense Planning	5,666.66	34,000.00
<b>Total 5800 REAL PROPERTY</b>	<b>\$ 5,666.66</b>	<b>\$ 44,000.00</b>
<b>Total 5000 BUDGETED EXPENSES</b>	<b>\$ 124,376.71</b>	<b>\$ 765,000.00</b>
5900 RESTRICTED EXPENSES		
5920 State Missions	400.00	
5921 Annie Armstrong	4,200.00	
5922 Lottie Moon	2,650.00	
<b>Total 5900 RESTRICTED EXPENSES</b>	<b>\$ 7,250.00</b>	<b>\$ 0.00</b>
<b>Total Expenses</b>	<b>\$ 131,626.71</b>	<b>\$ 765,000.00</b>
<b>Net Operating Income</b>	<b>\$ 72,707.88</b>	<b>\$ 0.00</b>
<b>Net Income</b>	<b>\$ 72,707.88</b>	<b>\$ 0.00</b>